



# Guideline for Corporate Clients

20  
25



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# Message from the Chairman



## Dear Clients and Partners,

First of all, I would like to express my sincere appreciation to all our existing and potential clients for your unwavering support and trust.

As a leading commercial bank with foreign investments in Uzbekistan, KDB Bank Uzbekistan (hereinafter referred as “the Bank”) has been providing a wide range of banking services to corporate and individual clients for nearly 30 years.

The Bank carries out its activities and tasks with an ultimate goal to support the economy of Uzbekistan and contribute to the development of the country’s financial market by utilizing long-term experience and deep expertise of the KDB (Korea).

Since its establishment in 1997, the Bank has been successfully servicing the corporates with foreign and local investments. For the recent years, the Bank has actively been focusing on improving

the digital banking solutions to support and meet the clients’ demand on remote banking services.

The Bank has well-motivated, educated, experienced and client-oriented personnel with international expertise to meet the most sophisticated demands of our clients.

We cherish our personnel and pay attention to their further professional growth to establish a sound ground for the Bank to support clients with high-quality services.

We always seek long-term relationships with valued corporate clients through which both the Bank and the clients may enjoy mutual cooperation and business growth.

The Bank’s management appreciates our esteemed clients for their trust in the Bank and warmly welcomes new clients who wish to grow their business with us. We are committed to consistently providing the highest level of service to our valued clients.

KDB Bank Uzbekistan will continue to support Uzbekistan’s sustainable growth and serve as a financial engine that enables your business to succeed.

Sincerely yours,

**Lee, Young Lok**  
Chairman of Management Board  
KDB Bank Uzbekistan

# KDB (Korea)

## KDB at a Glance

Since the establishment in 1954, KDB has been playing an active role in shaping the economic and industrial policies of Korea in partnership with government agencies and other policy finance institutions.

The corporate banking has been the bank's primary business area and KDB has provided vast amounts of industrial capital through traditional banking services like loans, investments, and guarantees to help develop Korea's industries and national economy.

Currently, KDB has a wide global presence in 19 countries of 5 continents (Europe, Asia, North America, South America and Australia).

According to the statement of financial position as of 31.12.2023, the total assets of KDB amount to 268 bln. US dollars. Being a state-owned policy finance institution and having sound financial performance, KDB has a quasi-sovereign credit rating which is one of the highest in the world.

## Credit Ratings

Equivalent to the sovereign ratings of the Republic of Korea

Aa2

Moody's

AA

S&P

AA-

Fitch

## Global Initiatives

UN global compact



Green Climate Fund



International Development  
Finance Club



Equator Principles



## Mission & Vision

### Long-Term Growth Direction (Goals for 2045)

#### Mission

**Top Policy Finance Institution**  
in Korea Spearheading the  
National Economy

#### Vision

**Greater KDB**  
Global Financial Leader Growing in  
Tandem with Korea

## Financial Highlights

### Total Assets

(Unit: USD billion)

2023

**268**

233

281

268

2019

2021

2023

### EBIT

(Unit: USD million)

2023

**348**

275

2,923

348

2019

2021

2023

# Global Network

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COUNTRIES

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OFFICES

## North & South America

New York Branch  
New York, U.S.A.

[KDB Silicon Valley LLC](#)  
California, U.S.A.

[Banco KDB do Brasil S.A.](#)  
Sao Paulo, Brasil

## Europe, Middle-East & Central Asia

London Branch  
London, United Kingdom

[KDB Ireland DAC](#)  
Dublin, Ireland

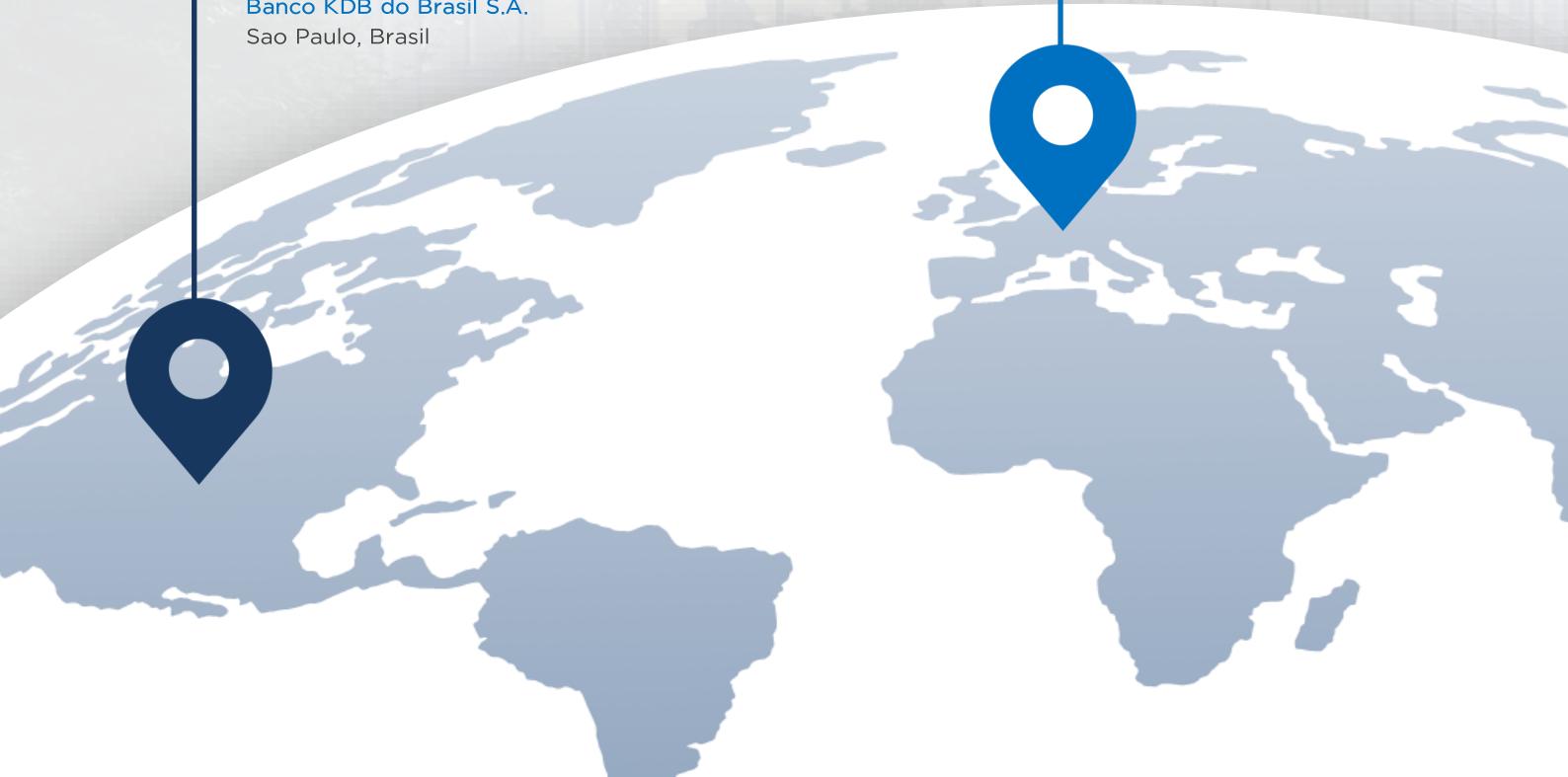
[KDB Bank Europe Ltd.](#)  
Budapest, Hungary

[Frankfurt Branch](#)  
Frankfurt, Germany

[Moscow Rep. Office](#)  
Moscow, Russia

[Abu Dhabi Rep. Office](#)  
Abu Dhabi, U.A.E.

[KDB Bank Uzbekistan](#)  
Tashkent, Uzbekistan



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OVERSEAS  
BRANCHES

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REPRESENTATIVE  
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SUBSIDIARIES

**Asia and Australia**

Singapore Branch  
Capitagreen, Singapore

Hong Kong Branch  
Hong Kong

Tokyo Branch  
Tokyo, Japan

Shanghai Branch  
Shanghai, China

Beijing Branch  
Beijing, China

Guangzhou Branch  
Guangzhou, China

Qingdao Branch  
Qingdao, China

Shenyang Branch  
Shenyang, China

Yangon Branch  
Yangon, Myanmar

**KDB Asia Ltd.**  
Hong Kong

**PT KDB Tifa Finance Tbk**  
Jakarta Seletan, Indonesia

**Ho Chi Minh Rep. Office**  
Ho Chi Minh, Vietnam

**Bangkok Rep. Office**  
Bangkok, Thailand

**Sydney Rep. Office**  
Sydney, Australia

**Jakarta Rep. Office**  
Jakarta Seletan, Indonesia

**HEADQUARTERS**

Seoul, Korea

**KDB Digital Square**

Gyeonggi-do, Korea

# KDB Bank Uzbekistan

## Brief History

1997

Founded as UzDaewoo Bank as part of the international expansion of Daewoo Securities.

2006

Renamed to UzKDB Bank subsequent to the entry of the KDB Bank.

2011

KDB Bank completed the acquisition of the majority stake in RBS Uzbekistan

2013

KDB Bank completed joining of RBS Uzbekistan to UzKDB Bank & renamed as KDB Bank Uzbekistan

## Credit Ratings

Equivalent to the sovereign ratings of the Republic of Uzbekistan

**BB- uza+**

Outlook "Stable"

S&P

Outlook "Stable"

Ahbor-Rating

The Bank's credit ratings are one of the highest among commercial banks in Uzbekistan and equal to the sovereign rating of the Republic of Uzbekistan, largely due to the outstanding performance of the Bank.

## Shareholders



KDB  
(Korea)

86.32%



National Bank of  
Uzbekistan

10.31%



Turon Bank  
(Uzbekistan)

3.37%

## Mission & Vision

### Long-Term Growth Direction

#### Mission

#### Reliable Partner

Support of Corporates & Individuals on High Standards

#### Vision

#### Leading Bank

Leading Financial Institution in CIS Region

## Financial Highlights

### Total Assets

(Unit: USD million)

789

716

784

2022

2023

2024

### EBIT

(Unit: USD million)

24

45

50

2022

2023

2024

# BANKING SERVICES

KDB Bank Uzbekistan always strives to provide the best financial services to its customers.

The knowledge accumulated by the KDB in corporate banking for nearly 7 decades functions as the strong key feature of KDB Bank Uzbekistan in serving clients at a high international level.

The flexibility on meeting the needs of the clients based on client relationship management system and the quickness in the administration of lending process are two main competitive advantages of our Bank.

We believe that the financial services provided by the Bank well contribute to the development of the corporates that have strong and prominent strategic plans to stably expand their business.



Transaction Banking



Lending



Trade Finance



Guarantee



Foreign Exchange Transactions



# Transaction Banking

## Account Opening & Maintenance

The Corporate clients may open current and other deposit accounts in national and foreign currencies with KDB Bank Uzbekistan.

The currencies in which the Bank opens and operates bank accounts for corporate clients are Uzbek Soums (UZS), US Dollars (USD), British Pounds (GBP), Chinese Yuan (CNY), Euro (EUR), Russian Rubles (RUB), Japanese Yen (JPY), Korean Won (KRW) and Arab Emirates Dirham (AED).

The opening and maintenance of bank accounts at KDB Bank Uzbekistan is absolutely free of charge. Moreover, you are not required to keep a minimum balance with the Bank.

When opening a bank account with the Bank for the first time, corporate clients shall submit the documents in accordance with the Regulation of the Central Bank of the Republic of Uzbekistan "On the approval of instructions on the procedure for opening, maintenance and closing of bank accounts", registered by the Ministry of Justice with #3420 on 08.02.2023.

Having opened a current account with the

Bank for the first time, corporate clients can easily submit an application for opening additional current, time, savings, and other deposit accounts in the electronic form through the Internet Banking application.

You can get the necessary advice on the procedure for opening a bank account and preparing the required documents from the client relations managers by phone as well as by visiting any Bank office convenient for you and by e-mail.

## Internet Banking

The Internet Banking application of the Bank allows you to manage your bank accounts remotely.

At the time of opening a bank account with KDB Bank Uzbekistan, the Bank may simultaneously connect you to the Internet Banking and provide you with an access to the view mode of the Internet Banking service.

To activate the payment mode of the Internet Banking, you will need a token (time based one-time password), which provides extra security for your account and transactions.

## Internet Banking functions:

**Submitting applications for opening bank accounts** - such as additional current, time, savings, and other deposit accounts

**Controlling execution of financial documents** - in online mode with immediate receipt of reports about the errors

**Obtaining bank statements** - for all accounts and for any period

**Sending financial documents** - Payment orders in national and foreign currencies, foreign exchange applications, documents on replenishment of corporate cards, etc.

## Payments

KDB Bank Uzbekistan provides fast and safe execution of non-cash payments in national and foreign currencies based on the payment orders of the corporate clients.

In addition to the traditional method of submitting payment orders, the corporate clients are given the opportunity to make payments in national and foreign currencies through the Internet Banking application and monitor the status of their accounts in real time.

Payments in national currency via the Internet Banking are carried out 24/7 including weekends and holidays with the prompt crediting of funds to the counterparty's account.

Payments in foreign currency are executed based on the underlying documents with foreign counterparties (e.g. export-import contracts, debt agreements, repatriation of profit, etc.) in accordance with the currency regulation of Uzbekistan.

The Bank has a reliable correspondent relationship with leading foreign banks for fast and safe execution of the payment orders of the corporate clients in foreign currency.

The Bank has the SWIFT GPI tracker which provides our customers with an end-to-end visibility to check the status of the foreign currency payments sent, in progress and received.

## Major Correspondent Banks

Correspondent banks	Currency	SWIFT code
JP Morgan Chase Bank, New York	USD	CHASUS33
JP Morgan Chase Bank, N.A, London	GBP/CHF	CHASGB2L
JP Morgan Chase Bank, N.A, Hong Kong	CNY	CHASHKHH
Bank of New York Mellon, New York	USD	IRVTUS3N
Commerzbank AG, Frankfurt am Main	EUR/GBP	COBADEFF
Raiffeisen Bank International AG, Vienna	EUR/USD	RZBAATWW
Raiffeisenbank, Moscow	RUB	RZBMRUMM
KEB Hana Bank, Seoul	USD/EUR	KOEXKRSE
KEB Hana Bank, Tokyo	JPY	KOEXJPJT
Kookmin Bank, Seoul	KRW	CZNBKRSE
Bank of China (Hong Kong) Limited	CNY	BKCHHKHH
China Construction Bank Corporation, Hong Kong	CNY	PCBCHKHH
Mashreqbank PSC, Dubai	AED	BOMLAEAD



## Transaction Banking (cont.)

### Cash Office Services

The corporate clients may withdraw hard cash from the Bank's cash office for the purposes (e.g. salary payments, business trip expenses, etc.) stipulated by the local legislation and applicable agreements.

### Employee Card

The Bank opens UzCard and HUMO (without charge) cards to your employees. This is a quick and convenient way to pay salary to the employees.

Using the Internet Banking application, you can easily make salary payments to employees' card accounts.

UzCard and HUMO cards are accepted by all the merchant shops over the country. Moreover, the cardholders can also withdraw hard cash at ATMs of the Bank and the other commercial banks.

The cardholders can use the Mobile Banking application (KDBUz Mobile) of the Bank to easily make payments for the purchased goods and services, convert funds into foreign currency.

### Corporate Card

The Bank offers such types of corporate cards to the corporate clients as UzCard in UZS as well as VISA in USD and EUR.

### Merchant Acquiring

It is more important than ever to have advanced merchant solutions that offer secure transactions for you and your customers along with tools that help you run your business better. Whether your business is new on the scene or a fixture in the marketplace, KDB Bank Uzbekistan can help.

Our intuitive point-of-sale hardware (POS-terminals) and virtual terminals (E-POS / QR Online) along with a simplified pricing plan, enable you to affordably accept payments through cards.

# Lending

KDB Bank Uzbekistan offers credit products in Local currency (UZS) and US Dollars (USD) to corporates that are the residents of the Republic of Uzbekistan.

## Credit Products

**Loans and revolving credit lines for replenishment of working capital**  
(e.g. purchase of raw materials, components & details, payment of utility bills, etc.)

**Loans and finance lease for purchase of fixed assets**  
(e.g. purchase of machinery & equipment, buildings, vehicles, etc.)

**Syndicated loans**  
together with other local and foreign banks for financing of large investment projects.

## Eligibility Requirements

The Bank does not grant any loan to the companies that have suffered loss for the recent 2 (two) financial years consecutively and have weak financial state.

## Terms & Conditions

Currency	Loan Amount per Application	Indicative Interest Rate	Maximum Loan Term	Interest Accrual Method	Interest Payment Frequency	Collateral
Uzbek Soums	up to 250 billion	Policy rate + 8% p.a.	2 years for loans to replenish working capital	From outstanding loan amount	On monthly basis	<ul style="list-style-type: none"><li>Buildings &amp; structures</li><li>Vehicles, machinery &amp; equipment</li><li>Inventory</li><li>Bank deposits</li><li>Guarantees &amp; securities of the Government &amp; other financial institutions</li><li>Other third-party guarantees and warranties</li></ul>
US Dollars	up to 20 million	Term SOFR 3M* + 5% p.a.	5 years for loans & finance lease to purchase fixed assets			

## Required Documents

1. Loan application that contains a description of the usage purpose, amount and term of the desired loan, as well as a description of the collateral
2. Credit questionnaire filled by the applicant in the form established by the Bank
3. Establishment documents of the applicant (legal or charter documents)
4. Business plan (feasibility study) with a detailed description of the production plan, financial plan, analysis of the sales market, pricing policy, risk assessment for the project, and forecast of cash flow for the loan period
5. Financial statements for the last 3 years and the last reporting period, including balance sheet, income statement and transcripts to them
6. Appraisal report of an independent appraiser on the collateral
7. Decision of the authorized body (shareholders' meeting, supervisory board, etc.) of the applicant on obtaining a loan and providing collateral

*Note: Other documents may be requested by the Bank depending on the nature of the applicant's business and the project being financed.*



# Trade Finance

KDB Bank Uzbekistan offers a wide range of the documentary operations to the corporate clients, particularly:

Issuing Import Letters of Credit

Organizing Confirmation of Import Letters of Credit

Advising & Negotiating (Discounting) Export Letters of Credit

## Import Letters of Credit

**Sight LCs.** If you are buying something, a sight letter of credit (sight LC) can help you avoid paying for something that may never arrive. Instead of sending money in advance and hoping for the best, your funds are safely held in the Bank until the seller can produce documents proving shipment of the goods or completion of the task.

The Bank will process the payment within 5 (five) business days upon presentation of the conforming documents required as per the conditions of the sight LC.

The Bank issues a sight LC against the cash deposit of the corporate client or the IRU (Irrevocable Reimbursement Undertaking) of the high-ranked development banks (e.g. IFC, EBRD, ADB, IDB, etc.).

**Usance LCs.** If you have no free cash to immediately pay for the imported goods and your counterparty agrees to accept a deferred payment, a usance letter of credit (usance LC), which is payable at a predetermined future date after the conforming documents are presented, can be the best choice for your good company.

The usance LC allows an importer flexibility, increased working capital and availability to sell the imported goods prior to payment. Paying for the goods is easier at a later date when compared to payment upon receipt; as there will have already been an element of payment collection at this point, from the ultimate buyer.

The Bank may issue a usance LC against the collateral other than the cash deposit. Considering the nature of credit risk, the Bank reviews a usance LC application in the way as it does for a loan application.

## Confirmation of Letters of Credit

The Bank may easily and inexpensively organize confirmation of the letters of credit through the KDB Global Network (KDB Seoul, KDB New York, KDB London, etc.) and other first class international banks (e.g. JPMorgan Chase Bank, Commerzbank AG, Raiffeisen Bank International AG, etc.) with high credit ratings in the world.

The confirmation can be organized for both sight and usance LCs issued by the Bank.

## Export Letters of Credit

**Advising.** LC advising is a service provided by KDB Bank Uzbekistan whereby an issuing bank, on behalf of the importer duly transmits an LC by SWIFT, authenticated telex or dispatches, or by mail or courier to the Bank.

KDB Bank Uzbekistan will check the LC for its authenticity. If deemed authentic, the Bank will then notify its customer to collect the LC.

**Negotiation (discounting).** By negotiating export documents under LC, KDB Bank Uzbekistan will pay the exporter with its own funds and rely on the reimbursement by the issuing bank at a later date. The export LCs that are both available at sight or usance are capable of being negotiated.

# Guarantee

## For Residents

KDB Bank Uzbekistan issues the following types of the bank guarantees based on the requests of the resident legal entities of the Republic of Uzbekistan:

- ◆ Advance Payment Guarantee
- ◆ Bid Bond
- ◆ Performance Bond
- ◆ Payment Guarantee

The Bank can also issue other types of bank guarantees, depending on the corporate client's specific needs and provisions of the underlying contracts.

The Bank issues bank guarantees in accordance with the applicable laws of the Republic of Uzbekistan and generally accepted international rules for guarantees.

Considering the nature of credit risk, the Bank reviews a guarantee application in the way as it does for a loan application.

## For Non-Residents

If your company is not a resident of Uzbekistan and wants to participate in the international competitive biddings organized in Uzbekistan or is required to provide a performance guarantee of the local bank as per a contract with the resident of Uzbekistan, KDB Bank Uzbekistan can issue a bank guarantee against the counter-guarantee of your good serving bank with the investment credit rating.





# Foreign Exchange Transactions

KDB Bank Uzbekistan offers FOREX transactions in Uzbek Soums (UZS), US Dollars (USD), Euro (EUR), Russian Rubles (RUB), British Pound (GBP), Japanese Yen (JPY), Chinese Yuan (CNY) and other exotic currencies.

## Types of Transactions

Based on the transaction amount and the currencies being exchanged, the Bank offers the following types of transactions:

### - TOD -

Transaction that is carried out on the same day it is concluded.

### - TOM -

Transaction that is carried out on the next business day after it is concluded.

### - SPOT -

Transaction that is carried out on the second business day after the day it is concluded.

### - FX SWAP -

Consists of two simultaneous FX transactions (purchase and sale) carried out according to the fixed exchange rates with the specified value dates. The execution date of the first transaction may not exceed two business days (TOD, TOM, SPOT), whereas the execution date of the second transaction may not exceed six months after its trade date. The Bank executes FX SWAP transactions in USD/UZS and EUR/UZS.

# Consultation

You can get the necessary advice on the procedure for opening a bank account and preparing the required documents from the client relationship managers by visiting the bank premises (Head office or Oybek Branch) as well as by phone and e-mail.

Moreover, if you need more detailed consultation on the bank tariffs, credit products, letters of credit, bank guarantees, FOREX transactions, exchange rates, and other banking services, you may freely contact with our friendly and knowledgeable client relationship managers from Monday to Friday (9:00am - 6:00pm).

# Contacts

Relationship Manager	Position	Contacts	Bank Office
Hamdam Mirzakhodjaev	Head of Client Relationship Management Department 1	(+998 78) 120-87-60 hamdam.mirzakhodjaev@kdb.uz	Head Office
Bekzod Yuldashev	Head of Client Relationship Management Department 2	(+998 78) 120-87-49 bekzod.yuldashev@kdb.uz	Head Office
Sarvar Masharipov	Chief Head of Credit Departments	(+998 78) 140-56-67 sarvar.masharipov@kdb.uz	Head Office
Abduvokhid Vakhabov	Head of Credit Department 1	(+998 78) 120-27-40 abduvokhid.vakhabov@kdb.uz	Head Office
Islom Jumaev	Head of Credit Department 2	(+998 78) 120-27-94 islom.jumaev@kdb.uz	Head Office
Akmal Alxamov	Financial Institutions, Relationship manager Head of Treasury	(+99878) 140-5660 Akmal.alxamov@kdb.uz	Head office
Musurmonkul Choriev	Head of Oybek Branch	(+998 78) 120-28-60 musurmonkul.choriev@kdb.uz	Oybek Branch
Nozima Yakubova	Deputy Head of Oybek Branch	(+998 78) 120-28-75 nozima.yakubova@kdb.uz	Oybek Branch

# Contact us

## HEAD OFFICE

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**Phone** (+998 78) 120-80-00

## OYBEK BRANCH

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**Phone:** (+998 78) 140-06-30

**Fax** (+998 78) 120-69-70  
**E-mail** info@kdb.uz  
**Website** www.kdb.uz  
**Telegram channel** <https://t.me/kdbuzbekistan>  
**Working Days** Monday - Friday  
**Days off** Saturday - Sunday



KDB Bank Uzbekistan



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